

# KAL KUMAR AUTOCAST LIMITED

Regd, Office & Works : C-179, FOCAL POINT, PHASE VI, LUDHIANA-141 010.

Ph. : 91-161-2672506, 2671428 Fax No. : 91-161-5029829

E-mail: [asood@kumarautocast.com](mailto:asood@kumarautocast.com), [ajaysood@kumarexports.com](mailto:ajaysood@kumarexports.com)

[www.kumarautocast.com](http://www.kumarautocast.com)



13.11.2020

To,  
The Manager Listing  
Metropolitan Stock Exchange of India Ltd  
Vibgyor Towers, 4<sup>th</sup> Floor,  
Plot No. 62 C, G Block, Opp Trident Hotel,  
BandraKurla Complex, Bandra (E), Mumbai  
PIN: 400098

**Subject: Outcome of Meeting of Board of Directors held on 13<sup>th</sup> November, 2020.**

**Ref: ISIN: INE168U01015**

Dear Sir,

The Board of Directors of the Company at its meeting held on 13<sup>th</sup> of November, 2020 has, *inter-alia*, approved

1. the Ind AS compliant Un-audited Financial Results of Quarter ended on 30.09.2020 pursuant to Regulation 33 of Securities Exchange Board of India (Listing Obligations & Disclosure Requirements), 2015.
2. the allotment of 51,87,000 Equity Shares of Rs. 10 each, “**as bonus shares**” in the ratio of 1:1, to the eligible members whose name appeared in the register of members/ list of beneficial owners as on November 12, 2020, being the record date fixed for this purpose, under Regulation 29(1)(f) of Securities Exchange Board of India (Listing Obligation & Disclosure Requirements), 2015.  
Pursuant to the above allotment, the revised paid up equity capital of the Company is as below:-

Particulars	No. of Shares	Face Value	Nominal Amount in Rs.
Issued, Subscribed & Paid up Equity Share Capital – Pre Bonus Issue	51,87,000	Rs. 10/- each	5,18,70,000
Issued, Subscribed & Paid up Equity Share Capital – Post Bonus Issue	1,03,74,000	Rs. 10/- each	10,37,40,000



Verified Id No.  
377613966

CIN : L27101PB1985PLC006100

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**KUMAR AUTOCAST LIMITED**



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The Board Meeting Commenced at 02:30 PM and concluded on 03:30 PM.

Kindly note and display the notice on your notice board for the information of the members of your exchange and general public

Thanking You,

Yours Faithfully,

**For Kumar Autocast Limited**

A handwritten signature in black ink, appearing to read 'Ajay Kumar Sood'.

**Ajay Kumar Sood**  
(Whole Time Director)  
DIN: 00685585



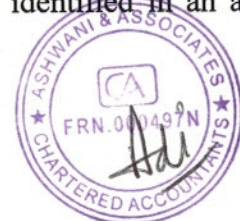
Verified Id No.  
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**BANKER'S : ICICI, Millerganj, Near Manju Cinema, Ludhiana.**

**Independent Auditor's Review Report on the Standalone Unaudited Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

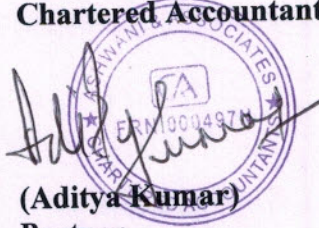
Review Report to  
The Board of Directors  
KUMAR AUTOCAST LIMITED

1. We have reviewed the accompanying statement of unaudited Standalone Financial Results of **M/s Kumar Autocast Limited** (the "Company") for the quarter and half year ended September 30, 2020 ( the "Statement") attached herewith, being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation').
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (INDAS 34) "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of Interim Financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all the significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under section 133 of Companies Act,2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Ashwani & Associates  
Chartered Accountants**



**(Aditya Kumar)**

**Partner**

**M. No.: 506955**

**UDIN: 20506955AAAAPA7233**

**Place: Ludhiana**

**Dated: 13<sup>th</sup> November, 2020**

# KAL

## KUMAR AUTOCAST LIMITED



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Ind AS Statement of Assets & Liabilities ended 30.09.2020

Rs. In Lakhs

Sr No	Particulars	As at 30 Sept 2020 (Un - Audited)	As at 30 Sept 2019 (Un - Audited)	As at 31st March 2020 (Audited)
I	<b>Assets</b>			
1	<b>Non-Current Assets</b>			
	a) Property, Plant & Equipment	482.84	485.00	483.97
	b) Investment Property	-	-	-
	c) Capital Work in Progress	-	-	2.19
	d) Other Intangible Assets	-	-	-
	e) Financial Assets			
	i) Investments	-	-	-
	ii) Loans	-	-	-
	iii) Other Financial Assets	71.75	71.74	71.75
	f) Trade Receivable	-	-	-
	g) Deferred Tax Assets	-	-	-
	h) Other Non-Current Assets	-	-	-
	<b>Total Non-Current Assets</b>	<b>554.59</b>	<b>556.74</b>	<b>557.91</b>
2	<b>Current Assets</b>			
	a) Inventories	104.94	101.40	125.19
	b) Financial Assets			
	i) Investment	-	-	-
	ii) Trade & Other Receivables	1,296.73	1,055.01	1,452.84
	iii) Cash & Cash Equivalents	37.52	127.55	39.69
	iv) Bank Balances other than above	-	-	-
	v) Loans	-	-	-
	vi) Other Financial Assets	-	-	-
	c) Current Tax Assets	-	-	5.23
	d) Other Current Assets	26.81	7.76	19.02
	<b>Total Current Assets</b>	<b>1,466.00</b>	<b>1,291.72</b>	<b>1,641.97</b>
	<b>TOTAL ASSETS</b>	<b>2,020.59</b>	<b>1,848.46</b>	<b>2,199.88</b>
II	<b>EQUITY &amp; LIABILITIES</b>			
1	<b>EQUITY</b>			
	a) Equity Share Capital	518.70	518.70	518.70
	b) Other Equity	795.26	652.28	722.31
	c) Preference Share Capital	-	-	-
	<b>Total Equity</b>	<b>1,313.96</b>	<b>1,170.98</b>	<b>1,241.01</b>
2	<b>LIABILITIES</b>			
	<b>Non-Current Liabilities</b>			
	a) Financial Liabilities			
	i) Borrowings	111.19	72.61	71.72
	b) Long Term Provisions	19.10	15.68	19.10
	c) Deferred Tax Liability	39.54	38.69	39.43
	d) Other Non- Current Liabilities	-	-	-
	<b>Total Non-Current Liabilities</b>	<b>169.83</b>	<b>126.98</b>	<b>130.25</b>
3	<b>Current Liabilities</b>			
	a) Financial Liabilities			
	i) Borrowings	183.19	233.90	363.23
	ii) Trade Payables	101.17	134.38	258.78
	iii) Other Financial Liabilities	127.91	121.44	118.97
	b) Current Tax Liabilities	7.50	5.17	-
	c) Other Current Liabilities	117.03	55.61	87.64
	<b>Total Current Liabilities</b>	<b>536.80</b>	<b>550.50</b>	<b>828.62</b>
	<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>2,020.59</b>	<b>1,848.46</b>	<b>2,199.88</b>

PLACE: LUDHIANA  
DATE: 13.11.2020

FOR: KUMAR AUTOCAST LIMITED

AJAY KUMAR SOOD  
DIRECTOR  
DIN: 00685585



Verified Id No.  
377613966

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Unaudited Standalone Financial Results for the Quarter ended 30.09.2020

S.No.	Particular	3 Months Ended on			6 Months Ended		Year Ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income from Operations</b>						
	a) Net Sales/Income from operations (net of excise duty)	1142.46	597.30	697.98	1739.76	1605.91	3486.80
	b) Other operating income	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Income from operations (net)</b>	<b>1142.46</b>	<b>597.30</b>	<b>697.98</b>	<b>1739.76</b>	<b>1605.91</b>	<b>3486.80</b>
2.00	<b>Expenses</b>						
	a Cost of Materials consumed	680.32	290.52	382.41	970.84	901.44	2037.94
	b. Purchase of Stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods, work in progress and stock in Trade	-26.42	46.67	-44.02	20.25	-36.43	-43.86
	d) Employee benefits expense	141.66	68.91	108.98	210.57	227.10	460.32
	e) Depreciation and amortisation expense	14.80	13.79	13.14	28.59	26.12	55.85
	f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)						
	(i) Power & Fuel	167.43	67.83	115.35	235.26	236.28	460.04
	(ii) Other Expenditure	75.25	77.64	68.76	152.89	145.86	284.98
	<b>Total Expenses</b>	<b>1053.04</b>	<b>565.36</b>	<b>644.62</b>	<b>1618.40</b>	<b>1500.37</b>	<b>3255.27</b>
3.00	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>89.42</b>	<b>31.94</b>	<b>53.36</b>	<b>121.36</b>	<b>105.54</b>	<b>231.53</b>
4.00	Other Income	1.96	1.28	2.12	3.24	3.18	5.62
5.00	<b>Profit/ (Loss) from ordinary activities before finance costs and exceptional item (3+4)</b>	<b>91.38</b>	<b>33.22</b>	<b>55.48</b>	<b>124.60</b>	<b>108.72</b>	<b>237.15</b>
6.00	Finance costs	10.30	13.24	12.49	23.54	23.66	47.93
7.00	<b>Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5+6)</b>	<b>81.08</b>	<b>19.98</b>	<b>42.99</b>	<b>101.06</b>	<b>85.06</b>	<b>189.22</b>
8.00	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9.00	<b>Profit/ (Loss) from Ordinary Activities before tax (7+8)</b>	<b>81.08</b>	<b>19.98</b>	<b>42.99</b>	<b>101.06</b>	<b>85.06</b>	<b>189.22</b>
10.00	Tax Expense						
	Current Tax	22.01	5.99	7.15	28.00	18.11	50.66
	Deferred Tax	0.54	-0.43	0.60	0.11	1.35	2.34
11.00	<b>Net Profit/ (Loss) from ordinary activities, after Tax (9+10)</b>	<b>58.53</b>	<b>14.42</b>	<b>35.24</b>	<b>72.95</b>	<b>65.60</b>	<b>136.22</b>
12.00	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13.00	<b>Net Profit / (Loss) for the period (11 + 12)</b>	<b>58.53</b>	<b>14.42</b>	<b>35.24</b>	<b>72.95</b>	<b>65.60</b>	<b>136.22</b>
14.00	Share of Profit / (Loss) of associates *	0.00	0.00	0.00	0.00	0.00	0.00
15.00	Minority Interest*	0.00	0.00	0.00	0.00	0.00	0.00
16.00	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *</b>	<b>58.53</b>	<b>14.42</b>	<b>35.24</b>	<b>72.95</b>	<b>65.60</b>	<b>136.22</b>
17.00	Paid - up equity share capital (Face Value of Rs. 10/- each)	518.70	518.70	518.70	518.70	518.70	518.70
18.00	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	722.31
19.00	Other Comprehensive Income						
	Items that will not be reclassified to profit & loss	-	-	-	-	-	0.00
	Remeasurement Gains/(Losses) on defined Benefit Plan	-	-	-	-	-	0.88
	Income Tax Effect	-	-	-	-	-	-0.24
	<b>Total Comprehensive Income for the Period (Comprising Profit and Other Comprehensive Income for the Period)</b>	<b>58.53</b>	<b>14.42</b>	<b>35.24</b>	<b>72.95</b>	<b>65.60</b>	<b>135.59</b>
20(i)	<b>Earnings Per Share (EPS) in Rs.( before extraordinary items not annualized)</b>						
	(a) Basic	1.13	0.28	0.68	1.41	1.26	2.63
	(b) Diluted	1.13	0.28	0.68	1.41	1.26	2.63
20(ii)	<b>Earnings Per Share (EPS) in Rs.( After extraordinary items not annualized)</b>						
	(a) Basic	1.13	0.28	0.68	1.41	1.26	2.63
	(b) Diluted	1.13	0.28	0.68	1.41	1.26	2.63

Note:

- i) The results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- ii) The above results have been reviewed by Audit Committee and approved & taken on record by the Board of Directors of the Company in their meeting held on 13th November, 2020
- iii) The Auditors of the Company have carried out limited review of the aforementioned unaudited financial results in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- iv) Figures of previous periods were re-grouped/re-classified wherever necessary to confirm to the figures of current period.
- v) With the outbreak of the Covid-19 pandemic, the Government of India imposed a lock down and various restrictions in the movement of goods and people to curtail the impact. Resultantly, the company's operations had to be suspended temporarily for majority part of the first quarter and gradually resumed with requisite precautions.
- vi) The company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of receivables, inventories, property, plant and equipment. In developing the assumptions relating to the possible future uncertainties in the global conditions, the company has, as at the date of approval of these financial results, used internal and external sources of information, including economic forecasts and estimates from market sources, on the expected future performance of the company, on the basis of evaluation and current indicators of future economic conditions, the company expects to recover the carrying amounts of these assets and does not anticipate any impairment to these financial and non-financial assets. However, the impact assessment of COVID-19 is a continuing process, given the uncertainties associated with its nature and duration. The company will continue to monitor any material changes in future economic conditions.
- vii) Provision for employee benefits and other usual necessary provisions including income tax have been made on an estimated basis.

Place : Ludhiana  
Date : 13.11.2020

For Kumar Autocast Limited

AJAY KUMAR SOOD

DIRECTOR DIN:00085585

Verified Id No.  
377613966

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(Rs in Lakhs)

KUMAR AUTOCAST LIMITED		Half Year Ended 30.09.2020 Unaudited	Half Year Ended 30.09.2019 Unaudited	Year Ended 31.03.2020 Audited
<b>CASH FLOW STATEMENT</b>				
<b>(A) Cash flows from operating activities</b>				
Profit for the half year/ year		101.06	85.06	189.22
Adjustments for:				
Depreciation		28.59	26.12	55.85
(Profit)/Loss on sale of Fixed Asset		0.00	-0.95	-0.95
Interest and finance charges		23.54	23.66	47.93
Interest income		-3.07	-2.10	-4.45
Remeasurement of actuarial gain/loss		0.00	0.00	-0.88
<b>Operating profit before working capital changes</b>		<b>150.12</b>	<b>131.79</b>	<b>286.72</b>
Adjustments for :				
(Increase) / decrease in inventories		20.25	-38.90	-62.69
(Increase) / decrease in trade receivables		156.11	449.23	51.40
(Increase) / decrease in other financial assets (excluding advance tax)		0.00	0.00	-0.01
(Increase) / decrease in other current assets		-7.79	-1.39	-12.64
Increase / (decrease) in trade payables		-157.61	-110.91	13.50
Increase / (decrease) in other current liabilities		29.39	-33.85	-1.84
Increase / (decrease) in other financial liabilities and provision (excluding provision for tax)		8.94	-8.12	-7.16
Cash generated from operations		199.41	387.85	267.27
Income tax refund/ (paid)		-15.27	-22.61	-65.56
<b>Net Cash flow generated from operating activities</b>		<b>184.14</b>	<b>365.24</b>	<b>201.71</b>
<b>(B) Cash flow from investing activities</b>				
Additions to PPE and intangible assets (including movement in CWIP)		-25.25	-18.31	-49.19
Proceeds from sale/ disposal of property, plant and equipment		0.00	2.15	2.15
Interest received		3.07	2.10	4.45
<b>Net cash flows (used in) investing activities</b>		<b>-22.18</b>	<b>-14.06</b>	<b>-42.58</b>
<b>(C) Cash flow from financing activities</b>				
(Repayment)/Proceeds from long term borrowings		39.47	-18.19	-19.07
Interest and finance charges paid		-23.54	-23.66	-47.93
<b>Net cash flows (used in)/ generated from financing activities</b>		<b>15.93</b>	<b>-41.85</b>	<b>-67.00</b>
<b>Net change in cash and cash equivalents (A+B+C)</b>		<b>177.89</b>	<b>309.33</b>	<b>92.12</b>
<b>Cash and cash equivalents- opening balance</b>		<b>-323.56</b>	<b>-415.68</b>	<b>-415.68</b>
<b>Cash and cash equivalents- closing balance</b>		<b>-145.67</b>	<b>-106.35</b>	<b>-323.56</b>
<b>Notes to cash flow statement:</b>				
Cash and cash equivalents include :				
Cash on hand		1.86	1.43	3.89
Cash credit		-183.19	-233.90	-363.23
Balances with banks:		35.66	126.12	35.80
<b>Cash and cash equivalents at the end of the year</b>		<b>-145.67</b>	<b>-106.35</b>	<b>-323.56</b>

FOR: KUMAR AUTOCAST LIMITED

PLACE: LUDHIANA

DATE: 13.11.2020

 AJAY KUMAR SOOD  
 DIRECTOR  
 DIN: 00685585

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